

(TO BE TYPED ON YOUR CORPORATE' S LETTERHEAD)

AGENCY AGREEMENT

This AGENCY AGREEMENT made and entered into by and between:

_____ "*name of co*" _____, a company duly organized and operating under the laws of _____ "*country*" _____ with business postal address at _____, represented by _____ "*name of representative*" _____, _____ "*position*" _____ referred to subsequently as "EMPLOYER".

And

MALAYAN TOWAGE & SALVAGE CORPORATION, a corporation duly organized and existing under the laws of the Republic of the Philippines, with postal address at Ground Flr., Erechem Bldg., Salcedo corner V.A. Rufino Sts., Legaspi Village Makati City, Philippines, represented by it's President, CATALINO C. BONDOC, to be referred to subsequently as "RECRUITMENT AGENT".

WITNESSETH

In consideration of the mutual agreements hereinafter set forth and the mutual benefits to be derived therefrom, the Employer and the Recruitment Agent agree to abide by, observe and perform the following covenants, terms and conditions:

Section 1. The Recruitment Agent shall provide manpower recruitment services for the Employer in accordance with the processes, specification and time tables to be mandated by the Employer in writing and upon receipt of the Recruitment Agent shall be considered an integral part of this agreement.

Section 2. In all instances of hiring, the employer shall have the sole right of final selection. In this regard, the Recruitment Agent agrees that the Employer has the right to reject all nominees submitted to the Employer for its consideration.

Section 3. For the services stated in Section 1, the Employer promises to pay the Recruitment Agent a fixed one-time Recruitment Fee per deployed worker in the amount of _____ DOLLARS (US\$ _____)

Section 4. The Recruitment Agent's Statement of Account for the services rendered by virtue of this Agreement shall be paid within fifteen (15) days from receipt thereof by the Employer.

Section 5. The EMPLOYER shall not appoint the services of another RECRUITMENT AGENT in the Philippines without the prior written consent of MALAYAN TOWAGE & SALVAGE CORPORATION, which consent will not be unreasonably withheld.

Section 6. The “EMPLOYER” shall indemnify and hold the “RECRUITMENT AGENT” free and harmless from any and all claims that any party may have against the RECRUITMENT AGENT in connection with the deployment/recruitment of workers/employees such as, but not limited to, the non-compliance with the terms and conditions of the respective employment contract”.

Section 7. This agency agreement contains all the terms, covenants, conditions and agreements between the parties. Subsequent amendments to the provisions of this agency agreement must be in writing and signed by both parties.

IN WITNESS WHEREOF, This Agency Agreement is hereby signed this ___ day of _____, _____.

Subscribed and sworn before me this ___ day of _____, 20 at _____.

**MALAYAN TOWAGE &
SALVAGE CORPORATION**

Name of Company

CATALINO C. BONDOC
President

Name of representative

Subscribed and sworn before me this ___ day of _____, 20 at _____.

NOTARY PUBLIC